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Bag Issues Log Item 06-003: Vouchers and GST

Log Item sent: 08/09/2006

The ATO has released a very useful GST Ruling dealing with the meaning and other information relevant information in relation to vouchers for the purposes of Division 100 of the GST Act i.e. GSTR 2003/5 - Goods and Services Tax: Vouchers.

There were some new legislative measures introduced in relation to vouchers and prepaid phone products that make certain amendments to Division 100 of the GST Act.

For example AAPB members have expressed confusion because the GST ruling refers to the old definition of a voucher which excluded prepaid phone products.

Can the ATO please advise when it will be amending the GST Ruling to reflect the new measures?

ATO response received 30 July 2008:

"As the issue relates to a GST ruling it was referred to the NTLG GST subcommittee. The nature and scope of the appropriate changes to that ruling were determined in consultation with that forum and regular updates on the progress of those changes have since been provided.

The changes to the vouchers ruling following the changes to the GST law relating to vouchers have been through an exhaustive process of scoping and consultation with affected industry groups and tax professionals, and are intended to be published as an addendum to Goods and Services Tax Ruling GSTR 2003/5 on 27 August 2008. We will also be issuing a Fact Sheet to explain transitional arrangements for suppliers and distributors of phone cards

Thank you for drawing this matter to our attention. "

Disclaimer

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